

Explanation of variances – pro forma

Name of smaller authority: **Ringsfield and Weston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	15,654	22,765				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,500	6,500	0	0.00%	NO		
3 Total Other Receipts	10,610	14,427	3,817	35.98%	YES		No donations (3708.14) No locality grant (2853.00) No other grants (1300.00) No 106 money (935.19) extra vat reclaimed 11,231.85 - due to new play equipment extra fundraising 621.24. CIL £760.54
4 Staff Costs	2,524	2,772	248	9.83%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,475	27,574	20,099	268.88%	YES		See attached sheet
7 Balances Carried Forward	22,765	13,346			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	22,765	13,346				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	7,866	12,964	5,098	64.81%	YES		Purchased VAS - £3050, Picnic table £626.69, Benches £1354.22
10 Total Borrowings	0		0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable