

Explanation of variances – Ringsfield & Weston Parish Council

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

| Section 2 | 2016/17 £ | 2017/18 £ | Variance £ | Variance % | Detailed explanation of variance (with amounts £) |
|--|--|--------------|---------------|---------------|--|
| Box 2 <i>Precept or Rates and Levies</i> | 6,500 | 6,500 | 0 | | |
| Box 3 <i>Total other receipts</i> | 386 | 10,610 | 10,224 | | 2018 Vat reclaimed £1,151 Donations & fundraising £4,371, Grants £4,153, Section 106 £935.19 |
| Box 4 <i>Staff costs</i> | 2864 | 2524 | 340 | | Both the previous and currents clerks were paid in April 2017 |
| Box 5 <i>Loan interest/ capital repayments</i> | 0 | 0 | | | |
| Box 6 <i>All other payments</i> | 3645 | 7475 | 3830 | | Extra 2017 Stationary £105, Room hire £100, vat £941, Prof fees £90, Grass cutting £285. Purchased defib £1,455, fixing defib £186, bins £320, football nets £79, Laptop & printer & shredder £400, signs, boards & miscellaneous materials for play area. £367. £600 less donations in 2018 |
| Box 9 <i>Total fixed assets & long term investments & assets</i> | 5408 | 7866 | 2458 | | Defib £1,455, Dog bin £209, Shredder, laptop, printer £400, Football nets £79, Xmas lights £39.98, Litter bin £111, Signs, boards for play area £161. |
| Box 10 <i>Total borrowings</i> | 0 | 0 | 0 | | |
| Explanation for 'high' reserves | Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: The proposed Neighbourhood Plan could cost £4,000, needed repairs to the carpark at the village hall & play area could cost £6,000 | | | | |

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