

## Explanation of variances – 2020 - 2021

Name of smaller authority: **Ringsfield & Weston Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20219/2020 £	2020/2021 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	13,346	13,911				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,500	7,000	500	7.69%	NO		
3 Total Other Receipts	1,304	641	-663	50.84%	YES		We received £253 Cil in 2020, £66 more in fundraising in 2020, £20 refund from Norse litterpick in 2020, £322 more vat reclaimed in 2020.
4 Staff Costs	2,897	2,938	41	1.42%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,342	3,679	-663	15.27%	YES		Room hire £135 in 2020. Postage £36 less in 2021. Mileage £154 less in 2020. Chair's expenses £31 less in 2021. Cllrs Expenses £49 less in 2021. Website payment missed 2021 £50. Grass cutting £750 less in 2021. Clerk's pay rise extra £68. PAYE increase £31 in 2021. Maintenance costs up £513. Play inspection up by £20 in 2021
7 Balances Carried Forward	13,911	14,935			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	13,911	14,935				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	12,987	14,935	1,948	15.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable